

HALLIDAY GROUP

April 9, 2015

Corinne Lajoie, AICP, Principal Planner
City of Dania Beach
100 West Dania Beach Boulevard
Dania Beach, Florida 33004

Re: Air/Port Corporate Park
Dania Beach, Broward County, Florida

Dear Corinne:

Pursuant to your request, following is the projected phasing schedule for the development of the above-referenced project:

PHASE 1

Office Buildings: #100, #200, #300
Total Square Feet: 51,630
Start of Construction: Third-Fourth Quarter 2015

PHASE 2

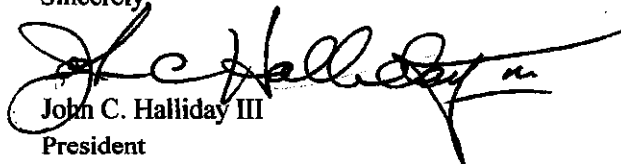
Office Buildings: #400, #500, #600
Total Square Feet: 52,150
Start of Construction: Third-Fourth Quarter 2017

PHASE 3

Outparcel: Commercial/Retail Use
Total Square Feet: 1+/- Acre
Start of Construction: No earlier than Third-Fourth Quarter 2015. Development of the Outparcel is contingent on the identification of the end user. Access to the Outparcel will be through the project's primary entrance from Griffin Road, which will realistically time its development to no earlier than the Phase 1 development schedule.

Should you have any questions or require additional information, please feel free to contact me directly.

Sincerely



John C. Halliday III
President

For Griffin Pointe Partners, LLLP